



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA 545

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 30th September 2016

in thousands						
	Particulars	Schedule	30.09.2016		30.09.2015	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-407368	-1126197	-401189	57573
	(b) Marine Insurance		535121	765508	554843	840565
	(c) Miscellaneous Insurance		-5346245	-6975401	-154913	331524
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1207153	2167461	1303930	2368307
	(b) Profit on sale of investments		617279	1150139	703125	1046643
	Less: Loss on sale of investments		0	0	-1743	-2279
3	OTHER INCOME (To be specified)					
	Sundry Balance written off		66	66	0	0
	Profit/Loss on sale of assets & other incomes		-13498	9927	36304	20331
	TOTAL (A)		-3407492	-4008497	2040357	4662664
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-164217	30834	-19993	187570
	(b) For doubtful debts		37594	40194	11868	10347
	(c) Others (to be specified)		0	0	0	6000
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1887	3683	2175	4401
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		6669	13005	8617	16857
	Amount written off in respect of depreciated investments		190232	190232	93581	94738
	TOTAL (B)		72165	277948	96248	319913
	Profit Before Tax		-3479657	-4286445	1944109	4342751
	Provision for Taxation		0	0	185900	780700
	Taxation relating to earlier years		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		2	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0
	Transferred to General Reserve		-3479654	-4286445	1758211	3562051
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions)
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.